

MARSHFIELD PUBLIC LIBRARY

POLICY NUMBER: 2.100

POLICY TITLE: Marshfield Public Library Foundation, Inc.

ADOPTION/LAST REVISION: Adopted 8-8-89, Reviewed 2-8-94

A. On June 9, 1987 the Library Board of Trustees passed a resolution (LB87-27) approving the establishment of the Marshfield Public Library Foundation, Inc. and accepted and approved the Foundation's Bylaws and Articles of Incorporation.

B. The Foundation is an independent body created to provide funds by way of endowments, gifts, grants and bequests from interested parties for projects, services, improvements and similar purposes, apart from and in addition to, not as a substitute for, any of the funds which are annually provided by the Common Council in its budget for the Library.

C. The Foundation Bylaws indicate that of the nine member Foundation Board, three shall be members of the Marshfield Public Library Board. Terms for Foundation Board members are three years. The Library Board shall appoint its representatives who will in turn need to be confirmed by the Foundation Board. The terms of office are staggered so that one Library Board member will need to be appointed each year in time for the annual meeting of the Foundation in August.

D. Per Library Board action (LB87-51) it was approved by the Board that all future gifts to the library are to be routed to the Foundation. All gift and donation checks with the payee designated as the Marshfield Public Library are to be endorsed to the Foundation by the Library Board Treasurer.